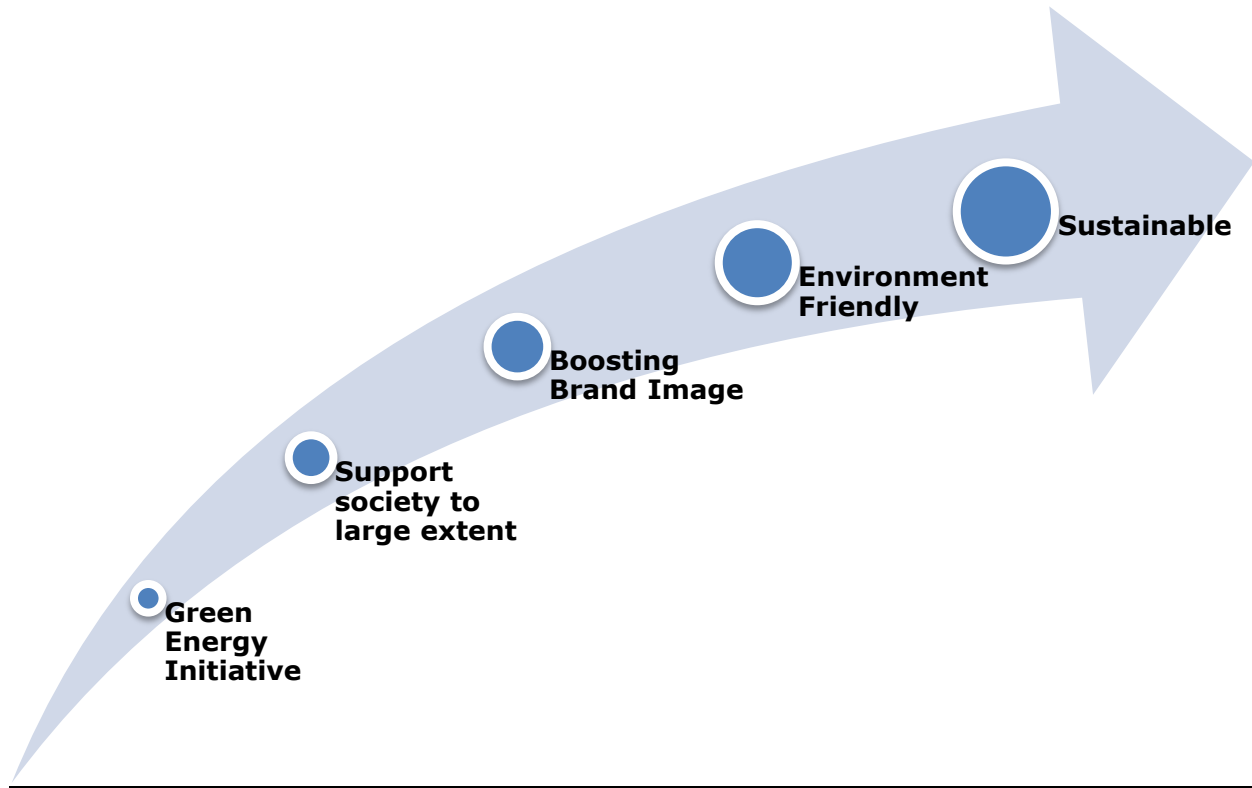


## Corporate Social Responsibility



In accordance with notification issued by Ministry of Corporate Affairs , Govt. of India dated 27<sup>th</sup> February 2014 under Schedule VII OF Section 135 Of the Companies Act 2013, the Company's Corporate Social Responsibility (CSR) is enunciated.

The CSR entails transcending business interest and grappling with the “ Quality of Life” challenges that underserved communities face and working towards making a meaningful difference to them.

The Corporate need to actively contribute to the Social and Economic Development of the Community in which they operate. In doing so, the Corporate builds a better and sustainable way of life for the weaker and marginalized sections of the society and raise Country's Human Development Index.

The Vision of CSR should be to become Model Corporate with Social Responsibility committed to Energizing Lives of Deprived / Under Privileged Community through Sustainable Development and improving Quality of Life of the Society at a large.

**The Section 135 of Companies Act 2013, and Companies ( CSR Policy) Rules,2014 has made it MANDATORY for every Corporate having Net Worth of Rs. 500 Cr. or more OR**

**Turnover OF Rs. 1000 Cr. or more OR a Net Profit of Rs. 5 Cr. or more during any financial year needs to spend at Least 2 % of Average Net Profit in the Previous 3 years on CSR Activities.**

The Schedule VII mentions, 10 different Areas under CSR Activities.- few of them are – Environmental Sustainability, Education, Women Empowerment , Health etc.

In any of the areas under CSR, the availability of Electricity plays **MOST IMPORTANT** Role and without which no work can be accomplished.

The generation of Electricity can be either by Conventional means ( by burning fossil fuels ) and damaging Environment OR by using Renewable Energy Sources like Wind ,Solar – which are Green, Clean and Environment friendly.

We at Spitzen Energy Solutions India Pvt. Ltd., Pune are extending helping hands to Corporate under CSR Activities.

We are regularly invited as a Speaker in all Conferences organized by Indian Institutes of Corporate Affairs – An Institute of Ministry of Corporate Affairs, Govt. of India Regularly on the topic Sustainable Power Generation through Environmental Friendly Wind Solar Hybrid System for all applications and electrification of villages in particular.

We, at Spitzen , provides Complete Solutions from feasibility studies of site to Commissioning of suitable Capacity of Wind Solar Hybrid System for Electrification of Remote villages which comes under Environment Sustainability Objective of CSR Policy of Govt. of India.

We have already implemented some CSR projects using wind-solar hybrid systems for school/village electrification.

Wind and Solar are Complimentary to each other. The Reason being the System provides power throughout the year. It is known fact that the solar radiation during monsoon are very weak or not available which makes power generation from solar almost nil or negligible whereas wind during monsoon is very good and generates good power. In winter the case is reverse . The generation from solar is good and from wind it is reduced to some extent.

The other advantage of wind is during night, if wind is available which generally happens, we get power from wind during night also whereas no generation takes place from solar in night.

We welcome and would like to join any Corporate for the noble cause of upliftment of deprived section of society and improvement of Quality of Life of Society at Large through GREEN ENERGY Projects. We undertake complete scope from feasibility study, manufacturing, installation & commissioning of the systems and also maintaining the systems.

#### **Corporate's CSR initiatives**

- Financial support to implement clean & decentralised energy systems
- Social support & empowerment , impact on livelihood of many people
- Corporate image, Corporate Social Responsibility
- One time investment, running costs very less
- Central Financial Assistance (CFA) from Ministry (MNRE)

- Depreciation benefits

For any information , clarifications , project proposal , please contact us.